

ASSOCIATED RECREATION COUNCIL  
(A Non-Profit Corporation)

FINANCIAL REPORT

DECEMBER 31, 2000

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# PETERSON SULLIVAN P.L.L.C.

601 UNION STREET SUITE 2300 SEATTLE WA 98101 (206) 382-7777 FAX 382-7700  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Associated Recreation Council  
Seattle, Washington

We have audited the accompanying statement of financial position of Associated Recreation Council (a non-profit organization) as of December 31, 2000, and the related statements of activities, changes in net assets, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Associated Recreation Council as of December 31, 2000, and the change in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States.

Our audit was conducted for the purposes of forming an opinion on the basic financial statements of Associated Recreation Council taken as a whole. The accompanying Schedule of Revenue and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

/s/ PETERSON SULLIVAN PLLC  
February 5, 2001

ASSOCIATED RECREATION COUNCIL  
STATEMENT OF FINANCIAL POSITION  
December 31, 2000

ASSETS

Current Assets	
Cash and cash equivalents	\$ 567,563
Certificates of deposit	1,840,000
Other investments	109,725
Prepaid expenses	<u>12,363</u>
Total assets	<u><u>\$ 2,529,651</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts payable	\$ 79,689
Accrued payroll and related taxes	208,837
Sales and excise tax payable	44,394
Deferred revenue	<u>130,551</u>
Total current liabilities	463,471
Net Assets	
Unrestricted	2,058,180
Temporarily restricted	<u>8,000</u>
Total net assets	<u>2,066,180</u>
Total liabilities and net assets	<u><u>\$ 2,529,651</u></u>

See Notes to Financial Statements

# ASSOCIATED RECREATION COUNCIL

## STATEMENT OF ACTIVITIES For the Year Ended December 31, 2000

Unrestricted Net Assets	
Support and Revenue	
Class fees	\$ 4,704,820
Sports fees	697,946
Facility rental fees	190,204
Donations	289,619
Grants, including \$84,940 transferred from temporarily restricted	287,490
Fundraising events	172,738
Special programs	452,733
Field trips	200,675
Retail sales	167,639
Miscellaneous	114,351
Interest	112,641
	<hr/>
Total support and revenue	7,390,856
Expenses	
Program	6,707,047
Fundraising	23,028
Management and general	261,453
	<hr/>
Total expenses	6,991,528
	<hr/>
Increase in unrestricted net assets	399,328
Temporarily Restricted Net Assets	
Grants and donations	74,594
Grants and donations transferred to unrestricted	(84,940)
	<hr/>
Decrease in temporarily restricted net assets	(10,346)
	<hr/>
Increase in net assets	388,982
Net assets, beginning of year	1,677,198
	<hr/>
Net assets, end of year	\$ 2,066,180
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See Notes to Financial Statements

# ASSOCIATED RECREATION COUNCIL

## STATEMENT OF CHANGES IN NET ASSETS For the Year Ended December 31, 2000

	Balance January 1, 2000	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2000
Sports	\$ 48,839	\$ 33,158	\$ 8,000	\$ 89,997
Sports late night	3,383	4,076	(7,459)	-
Sports umpires	7,819	(3,558)	-	4,261
Sports youth	(13,776)	39,485	-	25,709
Before/After school	-	(6,670)	-	(6,670)
Jefferson	122,593	3,304	-	125,897
Camp Long	1,557	(873)	-	684
Southwest	77,342	(6,860)	(12,730)	57,752
Southwest EC Hughes	-	198	12,730	12,928
Langston Hughes	(18,162)	40,658	-	22,496
Miller	49,952	11,591	-	61,543
Garfield	3,466	9,421	-	12,887
Garfield pool	5,380	(63)	-	5,317
Garfield teen	-	919	7,459	8,378
Alki	9,705	(10,887)	-	(1,182)
Special programs	18,614	541	-	19,155
Rainier Beach	18,875	3,307	-	22,182
Rainier Beach pool	4,834	4,608	-	9,442
Rainier	115,971	(4,626)	-	111,345
Rainier Project Compute	11,310	(12,216)	-	(906)
Ballard	12,501	(11,684)	-	817
Ballard pool	4,595	1,056	-	5,651
Loyal Heights	54,232	5,387	-	59,619
Salmon Bay Park	49	-	-	49
Magnolia	64,284	4,777	-	69,061
Queen Anne	51,345	(26,406)	-	24,939
Queen Anne pool	3,927	1,306	-	5,233
Friends of 4th & Ward Park	-	6,269	-	6,269
Hiawatha	96,207	24,910	-	121,117
Senior adults	3,061	11,433	-	14,494
Meadowbrook	187,810	50,094	-	237,904
Meadowbrook pool	7,178	2,528	-	9,706
Van Asselt	17,784	8,295	-	26,079
High Point	38,670	(9,476)	-	29,194
Discovery Park	54,543	13,516	-	68,059
Delridge	32,419	20,021	-	52,440
Delridge Career Center	(20,410)	(23,619)	-	(44,029)

# ASSOCIATED RECREATION COUNCIL

## STATEMENT OF CHANGES IN NET ASSETS

(Continued)

For the Year Ended December 31, 2000

	Balance January 1, 2000	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2000
Carkeek Park	\$ 8,610	\$ 9,360	\$ (4,112)	\$ 13,858
Carkeek Park playground	346	16	-	362
Carkeek Park annex	-	(678)	3,112	2,434
Carkeek Park trails	-	(598)	1,000	402
Laurelhurst	119,557	40,559	-	160,116
South Park	22,782	2,161	-	24,943
South Park SPYEDHP	3,001	3,136	-	6,137
South Park Mini Career Center	(570)	(3,452)	-	(4,022)
Bitter Lake	29,395	7,102	-	36,497
Bitter Lake Madison pool	4,330	(63)	-	4,267
Green Lake	69,553	21,803	-	91,356
Ravenna-Eckstein	38,121	96,044	-	134,165
Ravenna-Eckstein playground	20,020	943	-	20,963
Japanese Gardens	2,414	5,238	-	7,652
Tennis	14,483	12,015	(8,000)	18,498
Amy Yee Fund	20,510	(1,281)	-	19,229
Seattle Canoe	8,566	(1,803)	-	6,763
Seattle Rowing	9,597	(12,820)	-	(3,223)
G.L. Rowing Foundation	9,581	451	-	10,032
Montlake	104,292	(9,890)	-	94,402
Montlake Building Fund	8,131	383	-	8,514
Yesler	(782)	(9,182)	-	(9,964)
Seattle boating	52,826	(3,266)	(14,599)	34,961
Colman pool	5,145	4,082	-	9,227
Wedding Attendants	-	1,356	-	1,356
Mt. Baker Building	-	46	14,599	14,645
ARC	51,393	43,400	-	94,793
	<u>\$ 1,677,198</u>	<u>\$ 388,982</u>	<u>\$ -</u>	<u>\$ 2,066,180</u>

ASSOCIATED RECREATION COUNCIL

STATEMENT OF CASH FLOWS  
For the Year Ended December 31, 2000

Cash Flows from Operating Activities	
Increase in net assets	\$ 388,982
Adjustments to reconcile increase in net assets to net cash provided by operating activities	
Change in generating assets and liabilities	
Prepaid expenses	(12,363)
Accounts payable	(36,257)
Accrued payroll and related taxes	2,855
Sales and excise tax payable	5,406
Deferred revenue	36,714
	<hr/>
Net cash provided by operating activities	385,337
Net Cash Used in Investing Activity	
Net increase in certificates of deposit and investments	<hr/> (419,725)
Net decrease in cash	(34,388)
Cash and cash equivalents, beginning of year	<hr/> 601,951
Cash and cash equivalents, end of year	<hr/> <hr/> \$ 567,563

See Notes to Financial Statements



## NOTES TO FINANCIAL STATEMENTS

### Note 1. Nature of Activities and Summary of Significant Accounting Policies

#### Nature of Activities

Associated Recreation Council is an independent nonprofit corporation, the purpose of which is to benefit and support the City of Seattle Department of Parks and Recreation and its officially recognized Advisory Councils in providing public recreation programs at various parks and community centers throughout the City of Seattle. Such support involves the collection, administration, and disbursement of funds for member councils in connection with the activities provided by them.

#### Basis of Presentation

Effective January 1, 2000, Associated Recreation Council adopted the accrual method of accounting. The organization's previous financial statements had been prepared on the modified cash basis of accounting. The following represents the effect of the change on unrestricted net assets as of January 1, 2000:

Unrestricted net assets as reported on the modified cash basis of accounting, as of December 31, 1999	\$ 2,075,262
Adjustments for the adoption of the accrual basis of accounting	<u>(398,064)</u>
Unrestricted net assets as restated on the accrual basis of accounting, as of January 1, 2000	<u>\$ 1,677,198</u>

There was no change in temporarily restricted net assets at January 1, 2000, as a result of this change in accounting.

#### Donated Facilities and Services

The City of Seattle Department of Parks and Recreation provides administrative office space for Associated Recreation Council. The fair value of this office space has not been included in these financial statements based on materiality. A substantial number of volunteers and City of Seattle Department of Parks and Recreation personnel make significant contributions of time to the program activities of the various member Advisory Councils. Donated services are not performed by professionals and would not be performed by salaried personnel if the donated services were not available. Accordingly, no amounts are reflected in the financial statements for these donated services.

## Note 1. (Continued)

### Net Assets

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards ("SFAS") No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, Associated Recreation Council is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets.

Contributions received are measured at their fair values and are reported as increases in net assets. Associated Recreation Council reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activity as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

### Revenue Recognition

Revenue relates primarily to payments for classes and participation in organized sports. Revenue is recognized as it is earned. Class fees are earned when the class takes place. Sports participation fees are earned on a pro rata basis during the sport season.

Deferred revenue consists of class and sports participation fees received prior to year end but for which the class has not occurred or the sport season is not complete.

### Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### Federal Income Tax Status

Associated Recreation Council has been granted tax-exempt status under Internal Revenue Code Section 501(c)(3) and is therefore exempt from Federal income tax on any income related to its non-profit purpose.

## Note 1. (Continued)

### Concentrations of Risk

Financial instruments that potentially subject ARC to concentrations of credit risk consist principally of cash, a money market account and certificates of deposit.

ARC maintains its operating bank account, a money market account, and certificates of deposit with selected financial institutions located in the United States. Balances in these institutions are insured by the Federal Deposit Insurance Corporation up to \$100,000. At December 31, 2000, cash, a money market account, and certificates of deposit held with four of these institutions exceeded insurance limitations by approximately \$1,358,000.

### Cash Flows

For the reporting of cash flows, the caption "cash and cash equivalents" includes cash and highly liquid debt investments with original maturities of three months or less.

## Note 2. Certificates of Deposit and Other Investments

Certificates of deposits mature at various dates through October 2001. Investments include zero coupon commercial paper which matures in January 2001. Certificates of deposit and other investments are accounted for at market value.

## Note 3. Participants' Fees

Under the terms of an annually-negotiated contract, ARC collects fees from program participants for the City of Seattle Department of Parks and Recreation. Such fees represent charges for the use of city facilities. Payments in estimation of these collections are transferred to the City on a monthly basis. Annually, these estimates are adjusted to reflect actual program participation. ARC collected and disbursed to the City participant fees of \$269,662 for the year ended December 31, 2000, and was paid \$32,981 by the City for performing these collection services.

#### Note 4. Contingencies

##### Grant Revenue Adjustments

Approximately four percent of the Agency's revenue is derived from grants and contracts administered by various government agencies. Revenue from these grants and contracts is subject to audits which could result in adjustments. The adjustments are recorded at the time that such amounts can first be reasonably determined, normally upon notification by the government agency. During the year ended December 31, 2000, no such adjustments were made.

## S U P P L E M E N T A R Y   I N F O R M A T I O N

ASSOCIATED RECREATION COUNCIL  
SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2000

	Sports	Late Night	Umpires	Sports Youth	Before/ After School	Jefferson	Camp Long	Southwest	SW EC Hughes Playground	Langston Hughes	Miller	Garfield	Garfield Pool	Garfield Teen Life	Alki	Special Programs	Rainier Beach	R. Beach Pool
Revenue																		
Class Fees-Adults	\$ 580	\$ -	\$ -	\$ -	\$ -	\$ 13,027	\$ 2,414	\$ 8,113	\$ -	\$ 7,988	\$ 6,142	\$ 3,628	\$ 2,092	\$ -	\$ 49,997	\$ 4,762	\$ 84	\$ -
Class Fees Adults-Retail Sales						3,843		74			956							
Class Fees Youth & Seniors	23,803				12,570	130,378	25,564	79,695		9,586	91,284	82,612	80		119,557	17,970	45,174	
Class Fees Child Care Under 8						90,431		36,092			18,955	6,086			103,929		490	
Class Fees Youth, Sr.-Retail	2,702					32						37						
Indoor Sports Fees-Adults	25,929					7,146		422				55			794		120	
Indoor Sports Fees Youth, Sr.	100					5,679		4,466			7,836	3,729	75	150	3,763		10,556	
Outdoor Sports Fees-Adults	166,766			325		15	320	3,780			188		3,825		598		50	
Outdoor Sports Fees-Youth, Sr.				105		670		220		90	4,145	734	2,995		1,605		6,417	
Facility Rental Staffing Fees						4,833	5,205	8,698		6,699	12,082	6,341	9,388	670	2,280		7,806	5,996
Donations	5,000			53,222		732	282	1,522		45,357	1,835	7,192		1,120	1,052	8,249	16,974	3,304
Grants								13		174,744		6,426			2,357		25,005	
Dues & Insurance											600							
Fund Raising Events						669	160	3,375		165	1,624			171		6,428	34,800	
Special Events	6,483					7,054	7,176	972		80,807	250	752	20	314	11,562	1,764		
Special Service Contracts		20,959		52,887						29,666								
Field Trips							5,566	255							700	357		
Merchandise-Retail Sales	(213)			19		787	11	5,975		2,621	412	9	6,420		3,131	8	680	5,898
Uniforms-Retail Sales				400		20		30			161	18			98		46	132
Weight Room Use-Retail Sales								561				58					(2)	3,509
Misc. Sales Income	3,460			3,525		875	737	4,901		1,775	1,590	3,870	786		3,334	3,371	3,802	696
Total revenue	234,610	20,959		110,483	12,570	266,191	47,435	159,164		359,498	148,060	121,547	25,681	2,425	304,757	42,909	152,002	19,535
NSF Checks	(597)					(100)	(67)	(453)			(435)	(166)	(25)		(896)	(12)	(35)	
Refunds	(424)			(40)		(1,766)	(1,126)	(2,756)		(1,025)	(721)	(1,755)	(229)		(1,722)	(473)	(3,084)	
Total allowance/refunds	(1,021)			(40)		(1,866)	(1,193)	(3,209)		(1,025)	(1,156)	(1,921)	(254)		(2,618)	(485)	(3,119)	
Net revenue	233,589	20,959		110,443	12,570	264,325	46,242	155,955		358,473	146,904	119,626	25,427	2,425	302,139	42,424	148,883	19,535
Expenses																		
Payroll Expense																		
Class Instructor Wages																		
Athletic Instructor Wages																		
Other Employees	36,237			25,621	16,560	152,521	37,440	98,015		101,947	88,744	81,593	8,243	168	200,900	1,290	69,667	4,813
Sight Coordinator Wages																		
Payroll Taxes	4,857			3,575	2,069	21,256	5,000	13,499		12,806	12,676	10,708	1,094	22	26,378	184	9,217	645
Office Salaries																		
Office Payroll Taxes																		
Total payroll expense	41,094			29,196	18,629	173,777	42,440	111,514		114,753	101,420	92,301	9,337	190	227,278	1,474	78,884	5,458
General and Administrative Expense																		
Marketing	146					2,667		7,792		25,875	2,068	1,601	358		4,002	605	4,554	
Accounting & Legal Fees																		
Bank Service Fees				10		56		80		(10)			46		56		28	56
Bank Merchant Fees	1,189					678	46	858		593	252	232	38		777		25	41
Contributions				20,235		100											4,242	
Dues & Subscriptions						223		87		230	181	63			100	319	150	35
Registration Fees	7,983			1,494				104		(90)	996	110			623	891	845	
Tuition/Registration Fees																		
Student Expenses																		

ASSOCIATED RECREATION COUNCIL  
SCHEDULE OF REVENUE AND EXPENSE  
(Continued)

For the Year Ended December 31, 2000

	Sports	Late Night	Umpires	Sports Youth	Before/ After School	Jefferson	Camp Long	SW EC Hughes Playground	Langston Hughes	Miller	Garfield	Garfield Pool	Garfield Teen Life	Alki	Special Programs	Rainier Beach	R. Beach Pool
Equipment Purchases	32			669		30,606		2,694	25,593	246				5,651		8,024	2,775
Sport Officials	41,915		4,878	25,074		4,663		888		1,054	648		90	480		1,070	(135)
Field Trips: Participant				175		60	2,403	3,610	(85)	1,823	5		150	(15)	4,439	1,819	
Travel: Staff (Air/Bus/Taxi)	792		(303)			689		185	21					446	199	1,115	
Bus/Parking																	
Rentals	7,300					10	(70)	2,054	1,625	12		236		283	200	110	7
Casual Labor	5,300	920		4,458		162		400	10,200		375		395			60	(60)
Uniforms	405			(1,877)		1,562		3,744	1,100	5,268				1,408	1,617	2,146	
Awards & Trophies-Sports	11,187			45		403		635		326				949		2,436	11
Telephone						204											
Utilities																	
Licenses and Other Taxes	4,948	90				3,407	637	2,109	2,701	2,319	2,200		105	3,605	75	1,433	65
State Sales Taxes																	
Repairs & Maintenance						567	75	3,208	99					25		1,231	351
Interest Expense																	
Insurance-General	184		688						1,521	655							
Insurance-Group Medical						4,270			3,092					7,272			
Outside Services	5,665			130		3,184	(2,520)	395	97,067	2,533	242	6,745	822	2,054	5,578	3,266	
Supplies: Classes	(11)			144		21,079	737	7,291	(45)	7,994	5,566	204	(400)	30,606	16,533	6,811	994
Supplies: Sports	8,369			1,421		192		1,018		273	59	494	140	476	129	781	
Office Supplies				84		935	58	154		131	41			686		710	81
Supplies: General	318	15,523		315		633	488	5,077	2,132	1,486	222	2,659	27	3,759	362	1,206	4,792
Supplies: Special Events	1,089			198		4,625	358	2,091	4,751	1,901	1,705	2,400	835	4,982	2,259	1,003	49
Supplies: ARC Board Meetings												(29)	30	60		15	
Supplies: Fund Raising								327	282	12	500	1,141		137	(640)	350	
Supplies																	
Petty Cash																	
Postage	1,519					38	177	198	(1)	73				25	598	35	(15)
Miscellaneous	5,978		(1,415)	(13,331)		601	439	3,191	3,495	869	25	1,020	(600)	559	6,261	18,335	361
Total general and administrative expenses	104,308	16,533	3,848	39,244		81,614	2,828	48,190	180,391	30,472	13,594	15,312	1,594	69,006	39,425	61,800	9,408
Excess of revenues (expenses) before miscellaneous	88,187	4,426	(3,848)	42,003	(6,059)	8,934	974	(3,749)	63,329	15,012	13,731	778	641	5,855	1,525	8,199	4,669
Miscellaneous Income																	
A R C Fees																	
Interest Earned	4,652		290	1,124	(91)	6,872	140	3,854	198	497	2,768	753	355	1,320	884	976	403
Miscellaneous	1															3	1
Total miscellaneous income	4,653		290	1,124	(91)	6,872	140	3,854	198	497	2,768	753	355	1,320	884	979	404
Miscellaneous Expense																	
Class Participation Fees	54,435					3,157		175	155	417	364	222		5,700		(372)	
Sports Participation Fees																	
ARC Service Fees	5,247	350		3,642	520	9,345	1,987	6,790	11,654	5,772	4,699	974	83	12,362	1,868	6,243	465
Miscellaneous									1,013								
Non-Deductible Penalties																	
Total miscellaneous expense	59,682	350		3,642	520	12,502	1,987	6,965	12,822	6,189	5,063	1,196	83	18,062	1,868	5,871	465
Excess of revenues (expenses)	\$ 33,158	\$ 4,076	\$ (3,558)	\$ 39,485	\$ (6,670)	\$ 3,304	\$ (873)	\$ (6,860)	\$ 198	\$ 51,004	\$ 11,591	\$ 9,421	\$ (63)	\$ 919	\$ (10,887)	\$ 541	\$ 4,608

ASSOCIATED RECREATION COUNCIL  
SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2000

	Rainier	Rainier Compute	Ballard	Ballard Pool	Loyal Heights	Salmon Bay Park	Magnolia	Queen Anne	Q. Anne Pool	Friends of 4th & Ward Park	Hiawatha	Senior Adults	Meadowbrook	Meadow- brook Pool	Van Asselt	High Point	Discovery Park
Revenue																	
Class Fees-Adults	\$ 1,622	\$ -	\$ 22,384	\$ -	\$ 11,660	\$ -	\$ 16,153	\$ 13,352	\$ 5	\$ -	\$ 12,728	\$ 485	\$ 19,039	\$ -	\$ -	\$ 75	\$ 2,204
Class Fees Adults-Retail Sales			3,580		2,466		2,657	4,149					11,682				
Class Fees Youth & Seniors	51,240		72,669		106,835		262,159	18,960			159,521	61,749	63,343		21,683	22,140	18,308
Class Fees Child Care Under 8	7,177		68,343		59,654		185,898	45,876			119,516		215,128		24,880		73,557
Class Fees Youth, Sr.-Retail			109				6,873					(1)	53,165				
Indoor Sports Fees-Adults	416		(40)		3,296		2,118	2,353			222		6,899				
Indoor Sports Fees Youth, Sr.	10,812		11,024		38,301		10,576	18,328			29,768		13,096		2,997	1,603	
Outdoor Sports Fees-Adults					17,845		5,815			420			2,630				
Outdoor Sports Fees-Youth, Sr.	950		1,350		8,638		3,164	900			1,220		5,487		575		
Facility Rental Staffing Fees	4,909		9,507	11,483	1,515		1,584	353	6,725		525	273	13,617	6,756	2,158	360	209
Donations	19,790	9,513	1,409		765		5,506	2,505	55	6,250	40	6,884	1,734		1,130	405	6,680
Grants							2,939				42,647					1,950	2,000
Dues & Insurance					3,874		83										
Fund Raising Events	2,420		8,694		3,740		5,137	981	492		1,852		1,774	259	2,756	76	
Special Events	13,781		90		506		1,258	320			2,371	1,993			35	53	264
Special Service Contracts																	
Field Trips	3,062		35					18			2	41,537	516				12,138
Merchandise-Retail Sales	(10)		750	7,280	690		737	563	4,567		501	522	8	4,036	2,246	17	5,704
Uniforms-Retail Sales					597		101	37	433				1,059		55		
Weight Room Use-Retail Sales	1,781			271	4,216		23	3,798	105		96		9,668				
Misc. Sales Income	643		2,084	1,388	746		3,332	9,564	1,181		559	1,046	2,529	512	50	351	5,060
Total revenue	118,593	9,513	201,988	20,422	265,344		516,113	122,057	13,563	6,250	371,988	114,488	421,374	11,563	58,565	27,030	126,124
NSF Checks	(1,324)		(653)		(939)		(305)	(472)			(714)		(270)		(332)	(85)	(122)
Refunds	(288)		(1,524)	(15)	(4,714)		(3,562)	(1,139)			(2,876)	(720)	(6,112)		(41)	(20)	(2,178)
Total allowances/refunds	(1,612)		(2,177)	(15)	(5,653)		(3,867)	(1,611)			(3,590)	(720)	(6,382)		(373)	(105)	(2,300)
Net revenue	116,981	9,513	199,811	20,407	259,691		512,246	120,446	13,563	6,250	368,398	113,768	414,992	11,563	58,192	26,925	123,824
Expenses																	
Payroll Expense																	
Class Instructor Wages																	
Athletic Instructor Wages																	
Other Employees	37,342	9,311	131,631	9,068	139,103		344,473	74,404	5,289		201,538	35,423	252,192	3,754	31,313	24,761	73,230
Sight Coordinator Wages																	
Payroll Taxes	5,404	1,317	18,177	1,209	18,372		45,211	10,737	700		27,288	4,260	35,218	462	4,158	3,421	9,767
Office Salaries																	
Office Payroll Taxes																	
Total payroll expense	42,746	10,628	149,808	10,277	157,475		389,684	85,141	5,989		228,826	39,683	287,410	4,216	35,471	28,182	82,997
General and Adminstrative Expenses																	
Marketing			8,524		6,690		6,470	3,634	1,248		5,792	1,243	4,218		41		4,208
Accounting & Legal Fees																	
Bank Service Fees			49	51			56	(10)	56		56		55	55			
Bank Merchant Fees	30		647	64	1,321		1,588	448	38		310		1,591	102	23	10	58
Contributions							100								(500)		
Dues & Subscriptions	465		216				63	85	30		140	245	90	52	88		545
Registration Fees	(225)	35	970	185	758		150				(78)	209	60	415	1,921		1,631
Tuition/Registration Fees											125						
Student Expenses																	



ASSOCIATED RECREATION COUNCIL  
SCHEDULE OF REVENUE AND EXPENSE  
(Continued)

For the Year Ended December 31, 2000

	Rainier	Rainier Compute	Ballard	Ballard Pool	Loyal Heights	Salmon Bay Park	Magnolia	Queen Anne	Q. Anne Pool	Friends of 4th & Ward Park	Hiawatha	Senior Adults	Meadowbrook	Meadow- brook Pool	Van Asselt	High Point	Discovery Park
Equipment Purchases	2,521		(337)	463	1,849		2,833	21,755	214		5,350	1,700	8,060				
Sport Officials	3,427		847		8,275		1,130	6,093			4,407		4,035		720	130	
Field Trips: Participant	3,051		2,519		1,524		7,016	102			833	29,299	3,348	(524)	903	718	270
Travel: Staff (Air/Bus/Taxi)	2,480		676		121		8				143	468	18				412
Bus/Parking																	
Rentals	1,003		215		7,291		5,442	70	92		881	1,678	1,383	382	108		10
Casual Labor	176				380		398	325	54		265				(27)	500	
Uniforms	6,860		2,405		12,106		1,731	2,392			596		6,446		2,443	1,870	370
Awards & Trophies-Sports	2,873						434	91	49		323	178	590		1,369	65	
Telephone		860	877								609		203				104
Utilities																	
Licenses and Other Taxes	1,459		2,554	(2)	3,668		5,793	1,283	2		4,047	1,942	2,919	(3)	51		357
State Sales Taxes																	
Repairs & Maintenance		532	402		476		895	892			42,308		1,018		657	600	
Interest Expense																	
Insurance-General					734		655				1,754						
Insurance-Group Medical			1,798		2,954		8,415				1,773	(7)	1,954				
Outside Services	23,622	7,153	2,889	100	16,508		4,123	148			5,553	1,586	476		141		562
Supplies: Classes	2,951	1,147	17,572	59	18,139		40,947	13,466			16,911	6,529	27,369	125	2,743	1,231	5,301
Supplies: Sports			1,626	1,804	1,833		423	1,466	563		6,369	(32)	4,852	32	(273)	39	735
Office Supplies		1,012	1,767	145	1,817		2,269	395			170		278		32		619
Supplies: General	15,245	90	764	2,846	315		2,053	707	2,058		400	317	141	2,106	1,164	116	7,154
Supplies: Special Events	11,816	(300)	3,229	1,034	1,270		3,240	2,197	1,254		4,168	3,398	2,579	1,001	1,688	970	24
Supplies: ARC Board Meetings			30				15				15	30	45				
Supplies: Fund Raising	900		455	1,410	2,424		640		351					520	249		563
Supplies																	
Petty Cash																	
Postage	500				63			9			3,388	572	10		154		2,461
Miscellaneous	946		945	422	709		1,300	502	53		548	257	498	538	(437)	1,936	239
Total general and administrative expenses	80,100	10,529	51,639	8,581	91,225		98,187	56,050	6,062		107,156	49,612	72,236	4,801	13,258	8,185	25,623
Excess of revenues (expenses) before miscellaneous	(5,865)	(11,644)	(1,636)	1,549	10,991		24,375	(20,745)	1,512	6,250	32,416	24,473	55,346	2,546	9,463	(9,442)	15,204
Miscellaneous Income																	
A R C Fees																	
Interest Earned	5,221	176	1,034	324	3,548		4,344	2,206	296	19	5,929	887	11,000	452	1,013	1,599	3,171
Miscellaneous											2	1					
Total miscellaneous income	5,221	176	1,034	324	3,548		4,344	2,206	296	19	5,931	888	11,000	452	1,013	1,599	3,171
Miscellaneous Expense																	
Class Participation Fees	(781)		2,578		(719)		3,274	2,430			1,125	10,049	1,219				
Sports Participation Fees																	
ARC Service Fees	4,763	748	8,504	817	9,871		20,668	5,437	502		12,312	3,879	15,033	470	2,181	1,633	4,859
Miscellaneous																	
Non-Deductible Penalties																	
Total miscellaneous expense	3,982	748	11,082	817	9,152		23,942	7,867	502		13,437	13,928	16,252	470	2,181	1,633	4,859
Excess of revenues (expenses)	\$ (4,626)	\$ (12,216)	\$ (11,684)	\$ 1,056	\$ 5,387	\$ -	\$ 4,777	\$ (26,406)	\$ 1,306	\$ 6,269	\$ 24,910	\$ 11,433	\$ 50,094	\$ 2,528	\$ 8,295	\$ (9,476)	\$ 13,516

ASSOCIATED RECREATION COUNCIL  
SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2000

	Delridge	Delridge Career	Carkeek	Carkeek Playground	Carkeek Annex	Carkeek Trails	Laurelhurst	South Park	SP SPYEDHP	SP Mini Career	Bitter Lake	Madison Pool	Greenlake	Ravenna	Ravenna Playground	Japanese Garden
Revenue																
Class Fees-Adults	\$ 7,561	\$ 11,058	\$ 3,806	\$ -	\$ -	\$ -	24,708	\$ 44	\$ -	\$ -	5,031	\$ -	35,809	\$ 19,446	\$ -	2,523
Class Fees Adults-Retail Sales							304						5,260		1,638	
Class Fees Youth & Seniors	95,229		17,944				81,897	12,380			129,137		63,956	211,771		
Class Fees Child Care Under 8			27,380					370			117,855		46,307	273,465		
Class Fees Youth, Sr.-Retail											9		397			
Indoor Sports Fees-Adults	63		65				2,391	14			23,651		10,594	6,870		
Indoor Sports Fees Youth, Sr.	6,472						25,947	2,509			17,869		6,746	29,529		
Outdoor Sports Fees-Adults							22,917	40			8,375		1,454	955		
Outdoor Sports Fees-Youth, Sr.	523						5,025	110			7,006		2,756	7,961		
Facility Rental Staffing Fees	1,453						2,745	4,513			12,295	11,277	8,928	4,038		
Donations	1,015	5,400	84		1,650		614	11,253		405	3,150		3,550	3,035		652
Grants	200		1,050						10,288	6,836	2,499					
Dues & Insurance											188			182		
Fund Raising Events							20	1,143		1,525	16,900		918			
Special Events	350	1,661	951				7,683	107			2,171	420	826	2,882		1,698
Special Service Contracts																
Field Trips			185										40			
Merchandise-Retail Sales	1,242		245				154	11,573			29	3,258	6,501	72		703
Uniforms-Retail Sales											7	373	92			
Weight Room Use-Retail Sales	1,323												3,863			
Misc. Sales Income	1,290		1,833				2,273	2,240			3,167	1,490	15,075	4,930		1,859
Total revenue	116,721	18,119	53,543		1,650		176,678	46,296	10,288	8,766	349,339	16,818	213,072	566,774		7,435
NSF Checks	(1,044)		(25)				(67)				(1,992)	(117)	(665)	(331)		
Refunds	(805)	(20)	(1,249)				(2,793)	(687)			(2,640)	(113)	(3,934)	(9,514)		
Total allowance/refunds	(1,849)	(20)	(1,274)				(2,860)	(687)			(4,632)	(230)	(4,599)	(9,845)		
Net revenue	114,872	18,099	52,269		1,650		173,818	45,609	10,288	8,766	344,707	16,588	208,473	556,929		7,435
Expenses																
Payroll Expense																
Class Instructor Wages																
Athletic Instructor Wages												3,852				
Other Employees	64,855	30,443	30,470				52,377	14,934	2,440	9,732	210,670	5,886	114,043	282,638		1,180
Sight Coordinator Wages																
Payroll Taxes	8,761	3,672	4,220				6,989	2,100	303	1,227	29,850	1,294	15,323	37,197		163
Office Salaries																
Office Payroll Taxes																
Total payroll expense	73,616	34,115	34,690				59,366	17,034	2,743	10,959	240,520	11,032	129,366	319,835		1,343
General and Administrative Expenses																
Marketing						104	2,758				2,749	128	6,055	6,800		597
Accounting & Legal Fees																
Bank Service Fees							56	56				56	106	46		
Bank Merchant Fees	230		10				998	61			1,095	148	748	1,368		7
Contributions													300	2,500		
Dues & Subscriptions							100	160				30	88	120		
Registration Fees	130						1,080				2,334	20	(665)	210		
Tuition/Registration Fees																
Student Expenses																

ASSOCIATED RECREATION COUNCIL  
SCHEDULE OF REVENUE AND EXPENSE  
(Continued)

For the Year Ended December 31, 2000

	Delridge	Delridge Career	Carkeek	Carkeek Playground	Carkeek Annex	Carkeek Trails	Laurelhurst	South Park	SP SPYEDHP	SP Mini Career	Bitter Lake	Madison Pool	Greenlake	Ravenna	Ravenna Playground	Japanese Garden
Equipment Purchases								3,124			440		5,194	19,317		
Sport Officials	1,005						7,492	295			16,385		4,463	2,227		
Field Trips: Participant	75						50		1,530		150		320			
Travel: Staff (Air/Bus/Taxi)								173			22			51		
Bus/Parking																
Rentals							7,325				478			1,572		
Casual Labor			400				(234)	150	755		30			30		
Uniforms	1,991		2,576				8,015	954			5,906	1,184	4,173	7,313		
Awards & Trophies-Sports	325		22				217	361		20	1,925		387	1,037		
Telephone	214													2,387		
Utilities																
Licenses and Other Taxes	2,699						2,537	702			4,003	27	2,704	5,268		87
State Sales Taxes																
Repairs & Maintenance							462	1,710			553		794	1,027		
Interest Expense																
Insurance-General	171							22	172	296						
Insurance-Group Medical		1,954									1,954			9,589		
Outside Services			1,261		2,276		28,044	100		340	14,788		53	6,285		
Supplies: Classes	9,532	3,015	2,677				3,304	1,683	1,828	200	24,464		13,127	36,494		
Supplies: Sports							3,132	650			3,351		1,953	5,623		
Office Supplies			3				799	53			1,415	244	44	2,572		161
Supplies: General	227		96				864	8,750			94	3,090	3,025	1,144		67
Supplies: Special Events	1,299		39			118	5,045	3,989			4,097	(411)	3,620	8,581		13
Supplies: ARC Board Meetings			45										45	60		
Supplies: Fund Raising								946				456	664			
Supplies																
Petty Cash																
Postage						8		436			18	16	7	49		24
Miscellaneous	329	393	46			380	420	1,323		2	2,056	212	1,096	1,902		43
Total general and adminsitrative expenses	18,227	5,362	7,175		2,276	610	72,464	25,698	4,285	858	88,307	5,200	48,301	123,572		999
Excess of revenues (expenses) before miscellaneous	23,029	(21,378)	10,404		(626)	(610)	41,988	2,877	3,260	(3,051)	15,880	356	30,806	113,522		5,093
Miscellaneous Income																
A R C Fees																
Interest Earned	1,392	(594)	747	16	50	17	7,217	1,144	188	2	2,984	284	4,599	6,376	943	245
Miscellaneous			1				1	2			2			1		2
Total miscellaneous income	1,392	(594)	748	16	50	17	7,218	1,146	188	2	2,986	284	4,599	6,377	943	247
Miscellaneous Expense																
Class Participation Fees	297						3,364				(2,717)		5,863	5,660		
Sports Participation Fees																
ARC Service Fees	4,103	1,647	1,792		102	5	5,283	1,862	312	403	14,481	703	7,739	18,195		102
Miscellaneous																
Non-Deductible Penalties																
Total miscellaneous expense	4,400	1,647	1,792		102	5	8,647	1,862	312	403	11,764	703	13,602	23,855		102
Excess of revenues (expenses)	\$ 20,021	\$ (23,619)	\$ 9,360	\$ 16	\$ (678)	\$ (598)	\$ 40,559	\$ 2,161	\$ 3,136	\$ (3,452)	\$ 7,102	\$ (63)	\$ 21,803	\$ 96,044	\$ 943	\$ 5,238

ASSOCIATED RECREATION COUNCIL  
SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2000

															Management and General (ARC)					
	Tennis	Amy Yee Tennis	Canoe	Rowing	Rowing Foundation	Montlake	Montlake Building	Yesler	Seattle Boating	Colman Pool	Wedding Attendants	Mt Baker Building Funds	Total Program			Total				
Revenue																				
Class Fees-Adults	\$	-	\$	-	\$	5,226	\$	64,269	\$	-	\$	84,986	\$	-	\$	508,797	\$	-	\$	508,797
Class Fees Adults-Retail Sales						509		7,092								44,210				44,210
Class Fees Youth & Seniors		2,375		14,253		85,568		263,048		52,691		94,895				2,622,024				2,622,024
Class Fees Child Care Under 8				10		175		25,710		1,470						1,548,754				1,548,754
Class Fees Youth, Sr.-Retail				3,027		622										66,972				66,972
Indoor Sports Fees-Adults						486				3,867						97,731				97,731
Indoor Sports Fees Youth, Sr.						20,389		261		2,385						284,966				284,966
Outdoor Sports Fees-Adults						3,046										239,364				239,364
Outdoor Sports Fees-Youth, Sr.						13,242										75,888				75,888
Facility Rental Staffing Fees						5,095		75		385		3,734		5,700		190,210				190,210
Donations			426	6,559	15,308	1,235		2,649		23,590		38				289,120		500		289,620
Grants		5,300	110					3,127								287,491				287,491
Dues & Insurance				5,563												10,490				10,490
Fund Raising Events				650		38,994		194		3,739		33,070				172,740				172,740
Special Events		15,408	11,935	1,199	38,788	191		475		17,457		660				242,687				242,687
Special Service Contracts								73,554								177,066		32,981		210,047
Field Trips				12,696	94,896			226		28,448						200,677				200,677
Merchandise-Retail Sales		12,524	276		5,782		465	4,887		21,893		2,009				124,982				124,982
Uniforms-Retail Sales				1,064	6,099		579	1,834		133		3				13,371				13,371
Weight Room Use-Retail Sales							17									29,287				29,287
Misc. Sales Income		1,134		210		1,553				2,258		2,023				103,102		760		103,862
Total revenue		36,741	12,761	47,220	353,625		388,760	144,988	313,367	8,467	5,700		7,329,929		34,241		7,364,170			
NSF Checks		(25)			(210)		42			(302)						(12,738)				(12,738)
Refunds		(1,046)	(486)	(360)	(3,205)		(4,347)	(26)	(3,668)	(3)						(73,206)				(73,206)
Total allowances/refunds		(1,071)	(486)	(360)	(3,415)		(4,305)	(26)	(3,970)	(3)						(85,944)				(85,944)
Net revenue		35,670	12,275	46,860	350,210		384,455	144,962	309,397	8,464	5,700		7,243,985		34,241		7,278,226			
Expenses																				
Payroll Expense																				
Class Instructor Wages																				
Athletic Instructor Wages																3,852				3,852
Other Employees		760	263	14,829	61,013		266,506	92,010	76,262	2,568	3,707					3,634,177				3,634,177
Sight Coordinator Wages																				
Payroll Taxes		96	29	2,016	8,352		36,273	11,825	10,926	340	481					491,124				491,124
Office Salaries																		158,398		158,398
Office Payroll Taxes																		14,698		14,698
Total payroll expense		856	292	16,845	69,365		302,779	103,835	87,188	2,908	4,188		4,129,153		173,096		4,302,249			
General and Adminstrative Expenses																				
Marketing			93	1,351	2,092		2,213	33	1,071							117,780		1,648		119,428
Accounting & Legal Fees																		11,475		11,475
Bank Service Fees		52					56									1,118		(40)		1,078
Bank Merchant Fees		126		270	2,569		2,333	26	2,326	34						23,308				23,308
Contributions																26,977				26,977
Dues & Subscriptions		25		50	2,248					731						6,959		313		7,272
Registration Fees		648	2,627		10,113		780	650	11,971							48,885		20		48,905
Tuition/Registration Fees																125				125
Student Expenses																				

ASSOCIATED RECREATION COUNCIL  
SCHEDULE OF REVENUE AND EXPENSE  
(Continued)

For the Year Ended December 31, 2000

	Tennis	Amy Yee Tennis	Canoe	Rowing	Rowing Foundation	Montlake	Montlake Playground	Yesler	Seattle Boating	Colman Pool	Wedding Attendants	Mt Baker Building Funds	Total Program	Management and General (ARC)	Total
Equipment Purchases			760	78,280		7,367		7,119	50,838	109			293,246	4,073	297,319
Sport Officials	1,285	760				1,220		679	50				145,550		145,550
Field Trips: Participant			9,181	61,071		1,976		6,601	23,532				167,929		167,929
Travel: Staff (Air/Bus/Taxi)			1,176	1,105		124		460	2,942				13,523		13,523
Bus/Parking														2,905	2,905
Rentals	1,021		147	6,305				481	420				48,071		48,071
Casual Labor								1,958					27,370		27,370
Uniforms			886	17,864		16,383		2,390	11,405				133,632		133,632
Awards & Trophies-Sports	2,932	5,060	96	983				220	329				35,878	107	35,985
Telephone	258			68		557							6,341	1,079	7,420
Utilities															
Licenses and Other Taxes	101		156	4,452		6,696		2,491	3,660	(1)			83,346	5,893	89,239
State Sales Taxes															
Repairs & Maintenance	950		1,555	21,150		1,032		180	12,304				95,053	2,738	97,791
Interest Expense															
Insurance-General				7,910					7,289				22,051	4,096	26,147
Insurance-Group Medical						683							45,701	4,313	50,014
Outside Services	8,029		5,332			3,659		4,294	5,885				268,368	26,408	294,776
Supplies: Classes	(6)		6	1,004		17,646		6,740	1,846				375,553		375,553
Supplies: Sports	73					2,188		220	3,916				53,895		53,895
Office Supplies			316	958		3,011		186	1,310				22,701	10,708	33,409
Supplies: General	5,466		128	545		699		3,051	2,013	1,280			105,014	1,493	106,507
Supplies: Special Events	1,986	2,365	340	11,374		2,364		2,967	13,218	127			126,945	2,178	129,123
Supplies: ARC Board Meetings				15				30					406	1,899	2,305
Supplies: Fund Raising	300			1,433				106	9,462	40			23,028		23,028
Supplies															
Petty Cash															
Postage	87	56	121	510					2,034				13,170	3,448	16,618
Miscellaneous	(686)	2,535	3,042	552		1,306		3,985	1,019	9			54,208	3,603	57,811
Total general and adminsitrative expenses	22,647	13,496	24,913	232,601		72,293		44,867	169,571	1,598			2,386,131	88,357	2,474,488
Excess of revenues (expenses) before miscellaneous	12,167	(1,513)	5,102	48,244		9,383		(3,740)	52,638	3,958	1,512		728,701	(227,212)	501,489
Miscellaneous Income															
A R C Fees														265,423	265,423
Interest Earned	927	874	887	1,356	451	6,160	383	309	3,524	326	32	46	107,460	5,183	112,643
Miscellaneous										1			18	6	24
Total miscellaneous income	927	874	887	1,356	451	6,160	383	309	3,524	327	32	46	107,478	270,612	378,090
Miscellaneous Expense															
Class Participation Fees			5,971	52,373		9,306			50,269				213,814		213,814
Sports Participation Fees															
ARC Service Fees	1,079	642	1,821	10,047		16,127		5,751	9,159	203	188		265,424		265,424
Miscellaneous													1,013		1,013
Non-Deductible Penalties															
Total miscellaneous expense	1,079	642	7,792	62,420		25,433		5,751	59,428	203	188		480,251		480,251
Increase (decrease) in unrestricted net assets	\$ 12,015	\$ (1,281)	\$ (1,803)	\$ (12,820)	451	\$ (9,890)	383	\$ (9,182)	\$ (3,266)	\$ 4,082	\$ 1,356	\$ 46	\$ 355,928	\$ 43,400	\$ 399,328